



MEDIA RELEASE

For Immediate Release

OGAWA WORLD GETS GO AHEAD FOR MAIN BOARD LISTING

Scaling greater heights in the healthcare products and lifestyle market

Shah Alam, January 23, 2007 : Ogawa World Berhad (“Ogawa”), home-grown and the leading provider of healthcare and lifestyle equipments in Malaysia, is seeking a listing on the Main Board of Bursa Securities Malaysia Berhad. The group has already received official approval from the Securities Commission, and is expected to complete its listing exercise before the end of first quarter 2007.

Announcing this in a media statement, Richard Wong, Executive Chairman and co-founder of Ogawa, said, “We are pleased that the authorities have approved our listing application, and would like to take this opportunity to thank them on behalf of our staff and management.”

Co-founded by Wong and his business partner, Lim Poh Khian in 1986, the group has successfully grown from the trading of household and electrical products to become a dominant retailer of healthcare and lifestyle equipments through its retail outlets in Malaysia. The group’s range of equipments and supplementary appliances, including its top selling massage chairs, are marketed under its own brand names, OGAWA and DEKI. Its emphasis on innovative product designs and strong brand development has accorded the Group with a number of prestigious awards, including the Superbrands Malaysia award in 2005 and Superbrands Singapore Consumers’ Choice award last year.

Wong added, “This is a significant milestone for us. Prospects in the healthcare and lifestyle market remain very promising, driven by growing middle income populations and rising health awareness amongst the general consumers. Our eventual listing will serve to further enhance our brands and provide us with a stronger platform for growth.”

Ogawa's listing exercise is advised by Public Investment Bank Berhad (formerly known as PB Securities Sdn Bhd).

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Issued on behalf of Ogawa World Berhad by NRA Access Sdn Bhd. For further information, please contact Nasrudin at telephone no. : 603 2163 3700, telefax no. : 603 2163 4700, or e-mail nasrudin@nra.com.my.